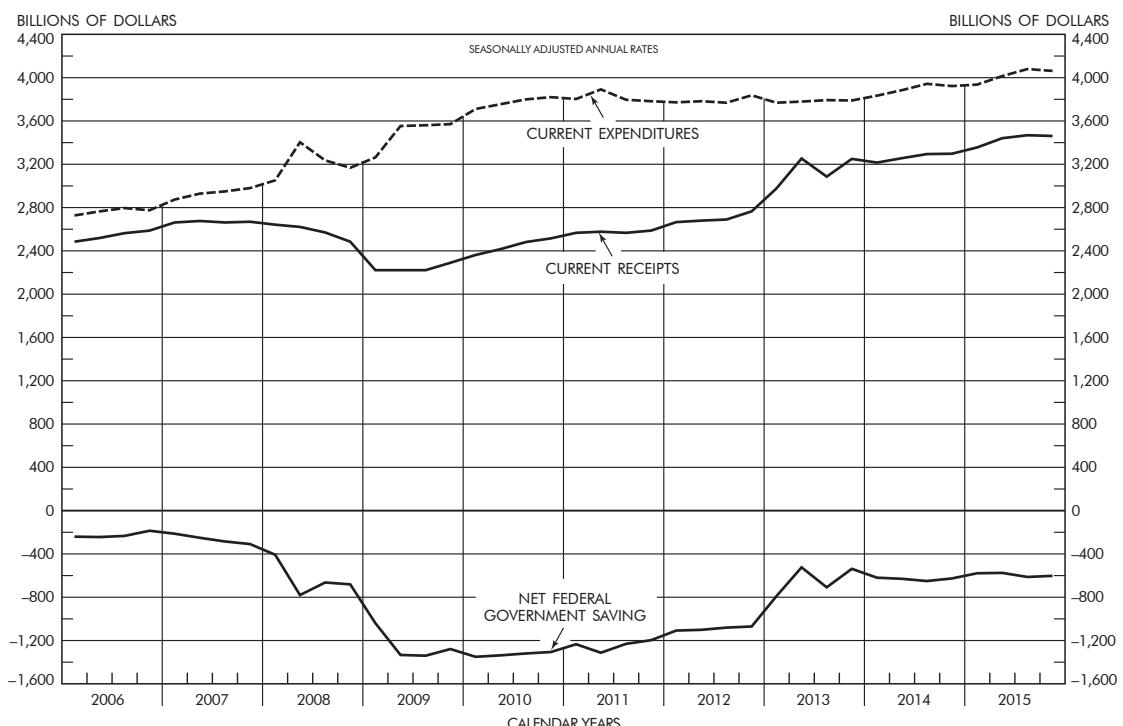


Federal Sector, National Income Accounts Basis

In the fourth quarter of 2015, according to revised estimates, Federal current receipts fell \$7.1 billion (annual rate) and Federal current expenditures fell \$17.1 billion.



SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Federal Government current receipts								Federal Government current expenditures					Net Federal Government saving	
	Total	Current tax receipts				Contributions for government social insurance	Income receipts on assets	Current transfer receipts	Current surplus of government enterprises	Total	Consumption expenditures	Current transfer payments ²	Interest payments		
		Total ¹	Personal current taxes	Taxes on production and imports	Taxes on corporate income										
Calendar year:															
2006	2,537.7	1,563.4	1,054.6	99.2	395.0	905.7	29.0	37.9	1.8	2,764.8	763.9	1,577.4	372.3	51.1	
2007	2,667.2	1,642.4	1,169.7	94.6	362.8	947.2	33.4	42.0	2.0	2,932.8	798.4	1,678.8	408.2	47.5	
2008	2,579.5	1,520.7	1,174.3	94.0	233.7	974.4	33.9	49.7	.8	3,213.5	879.8	1,896.1	388.0	49.6	
2009	2,238.4	1,171.1	864.5	91.4	200.4	950.8	48.5	67.2	.8	3,487.2	933.7	2,142.9	353.6	56.9	
2010	2,443.3	1,352.7	941.6	96.8	298.7	970.9	54.6	68.1	-3.1	3,772.0	1,003.9	2,333.2	380.6	54.3	
2011	2,574.1	1,553.8	1,129.1	108.6	299.4	904.0	56.4	67.1	-7.1	3,818.3	1,006.1	2,327.0	425.7	59.5	
2012	2,699.1	1,661.1	1,164.7	115.1	363.1	938.1	52.6	56.1	-8.9	3,789.1	1,007.8	2,300.8	422.9	57.6	
2013	3,141.3	1,825.0	1,300.6	125.8	379.2	1,093.4	163.2	71.1	-11.3	3,782.2	961.3	2,346.0	416.1	58.9	
2014	3,265.2	1,974.4	1,396.9	137.8	417.9	1,145.2	74.8	80.6	-9.7	3,896.7	955.3	2,443.9	440.1	57.4	
2015'	3,431.5	2,134.5	1,536.0	142.6	431.2	1,189.0	51.0	65.5	-8.5	4,023.2	960.6	2,564.3	440.1	58.1	
2013: I	2,976.7	1,771.9	1,263.4	122.8	366.9	1,075.4	72.8	66.9	-10.2	3,767.3	978.5	2,328.2	401.9	58.7	
II	3,253.8	1,809.7	1,294.4	124.9	371.7	1,091.7	298.3	65.4	-11.3	3,779.8	967.0	2,339.2	414.3	59.3	
III	3,086.4	1,844.2	1,311.0	126.7	386.6	1,098.2	91.9	63.5	-11.4	3,794.1	950.8	2,361.0	423.3	59.0	
IV	3,248.2	1,874.0	1,333.6	128.9	391.8	1,108.2	189.8	88.5	-12.3	3,787.7	948.7	2,355.6	424.9	58.6	
2014: I	3,215.5	1,921.9	1,359.3	136.5	403.2	1,130.7	103.8	68.5	-9.5	3,834.7	952.9	2,390.3	433.8	57.6	
II	3,256.3	1,970.2	1,380.2	137.1	432.6	1,137.4	75.1	83.4	-9.9	3,886.3	950.9	2,429.8	448.2	57.4	
III	3,293.4	1,989.7	1,406.5	139.0	421.9	1,149.1	57.7	106.5	-9.6	3,943.5	968.2	2,471.7	445.9	57.7	
IV	3,295.7	2,015.6	1,441.7	138.8	413.9	1,163.5	62.5	63.8	-9.8	3,922.4	949.1	2,484.0	432.3	57.0	
2015: I	3,356.5	2,085.1	1,501.0	140.5	419.0	1,172.2	45.7	61.6	-8.1	3,935.8	956.7	2,539.4	382.6	57.1	
II	3,440.4	2,146.0	1,527.2	145.3	448.7	1,185.3	44.5	72.6	-8.0	4,014.6	957.2	2,542.2	457.2	58.0	
III	3,468.1	2,156.3	1,547.1	140.2	443.6	1,194.4	69.5	55.9	-8.1	4,079.8	961.3	2,582.2	477.6	58.7	
IV'	3,461.0	2,150.7	1,568.5	144.5	413.7	1,204.0	44.3	71.7	-9.7	4,062.7	967.3	2,593.4	443.2	58.8	

¹ Includes taxes from the rest of the world, not shown separately.

² Includes Federal grants-in-aid to State and local governments, not shown separately.

Source: Department of Commerce (Bureau of Economic Analysis).